

CASE STUDY



Texert's J-Port® GRC Solves Basel II Compliance for a Global Financial Organization

Customer Profile

Our customer is a leading global financial institution with annual revenues in excess of several billion dollars. One of the world's largest banks with international banking operations in multiple countries.

Compliance Management Challenge

The organization needed to implement a consolidated risk and compliance management platform to provide reliable risk self assessment and loss data collection across the enterprise. The customer needed to implement a risk application that would address the differing needs of multiple departments and hundreds of users within the global enterprise. The goal was to provide a distributed compliance management application that integrated all associated risk techniques including risk and control self assessment, internal and external loss data collection, and key risk indicators.

J-Port® GRC Product Suite

After evaluating solution alternatives, the customer determined that Texert's J-Port® GRC was the most robust and flexible application to best address risk requirements. Today, this financial customer has a comprehensive and flexible risk and compliance management product that allows each department to gather and assess applicable data and aggregate risk exposure at appropriate levels across the entire organization. The customer's internal governance groups have a convenient method to collect, analyze and report on all governance mandates while senior management and regulators have easy access to data at any level within the enterprise. Texert's J-Port® GRC provides integration among operational risk, internal audit, information security, and regulatory compliance requirements, thus providing management the ability to identify areas of critical risk and apply appropriate strategies to mitigate exposures.

"We were looking for a global operational risk product encompassing a loss database, self-assessments, action plan and key risk indicator modules. Texert's J-Port® GRC solution has proved very flexible in handling all components of our methodology and most promising in terms of meeting future (market) needs. The product has been developed to accommodate a wide range of industries and organizations."

*– Operational Risk
Management Director,
Financial Institution*